

A photograph of a baby walking away from the camera on a sandy beach. The baby is wearing a floral patterned onesie. In the background, there is a grassy dune and a lighthouse on a small island in the distance under a clear sky.

TAKE THE FIRST STEP

TOWARD PASSIVELY MANAGED SOCIALLY RESPONSIBLE INVESTING

Investments with Integrity

At last, socially responsible investors can enjoy the benefit of passive investing, without sacrificing the integrity of their convictions.

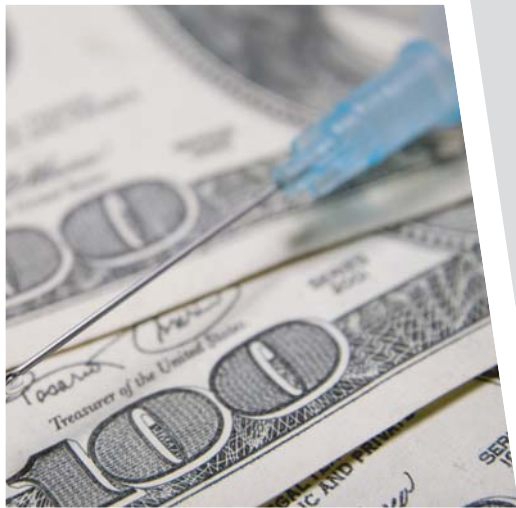


“WHEN IT COMES TO UNDERSTANDING OUR SITUATION AND ITS MORAL IMPLICATIONS, IT IS NOT ENOUGH TO BE ATTENTIVE TO EXPERIENCE IN GENERAL. WE MUST EXPERIENCE THE IMPACT OF THE VICTIMS ON US AND ATTEND TO THEIR EXPERIENCE. THAT LEADS US TO THE HEART OF LIFE’S MORAL DRAMA.”

-- Dean Brackley, *The Call to Discernment in Troubled Times; New Perspectives on the Transformative Wisdom of Ignatius of Loyola*

IFA’s Passively Managed Index Portfolios are created with SRI’s that are screened to exclude:

- Companies that earn at least 20% of their total business revenue through the production and/or sale of military weapons and/or weapons of mass destruction
- Companies that are engaged in certain for-profit business activities in or with the Republic of Sudan
- Companies that earn at least 15% of their total business revenue through the production and/or sale of tobacco or alcohol products
- Companies that earn at least 20% of their total business revenue from gambling activities
- Companies that directly participate in abortions
- Companies that manufacture pharmaceuticals, abortive agents, or contraceptives
- Companies that earn at least 15% of their total business revenue from publishing or selling pornographic materials
- Companies that are for-profit healthcare providers
- Companies whose operations have had major recent controversies relating to child labor infractions in the U.S. or abroad





“BE ATTENTIVE, BE INTELLIGENT, BE RESPONSIBLE, BE LOVING, AND, IF NECESSARY, CHANGE.”

-- Bernard Lonergan, *SJ, Method in Theology*, p. 231

IFA's Socially Responsible (SRI) investment philosophy is firmly entrenched in a passive rebalancing investing strategy that maintains an ongoing screening process. The fund universe meets the following criteria:

- Passively managed, with an SRI monitoring process
- Style pure
- Low cost
- Conforms to index benchmarks that carry at least 20 years of statistical data demonstrating the risk (as measured by standard deviation of monthly returns) and return
- Conforms to the criteria for risk-appropriate tilts to specific markets as set forth by leading financial economists.



IFA's process for evaluation, selection, and recommendation of investment managers is shaped by IFA's extensive research into the areas of historical long-term investment success, with consideration to the tenets of Modern Portfolio Theory and the Multi Factor Model developed by Eugene Fama (recent winner of the first Onassis Prize in Finance) and Kenneth French. The findings that make up this important compilation of research reveal that returns are not the result of price speculation, but rather returns arise from a portfolio's specific exposure to defined risk factors.

This sound reasoning provides support for the primary goal to capture market returns at minimal expense. This can be accomplished by abandoning efforts to beat the market and buy the market through risk-appropriate doses of index funds that are passively managed, style pure, low cost and are screened to adhere to socially responsible guidelines.



“WE SEARCH WITH OTHERS, NOT IN ISOLATION. WE DON’T START FROM SCRATCH, BUT DRAW, CRITICALLY AND CREATIVELY, FROM TREASURES OF WISDOM.”

-- Dean Brackley, *The Call to Discernment in Troubled Times, New Perspectives on the Transformative Wisdom of Ignatius of Loyola*

INVESTING FOR CATHOLICS



A division of

Index Funds Advisors
matching people with portfolios

19200 Von Karman Ave.
Suite 150
Irvine, CA 92612-8502

Toll Free: 888-643-3133
Direct: 949-502-0050
Fax: 949-502-0048

www.investingforcatholics.com